

Rating and Valuation in Hong Kong

by
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Fellow Member,
Hong Kong Institute of Surveyors,
Former Lecturer,
City University of Hong Kong



Mr. S C Leung is a Fellow of Hong Kong Institute of Surveyors, having lots of industrial experience in property valuation, land administration, development, housing administration etc. He has been the University Lecturer for many years, teaching real estate subjects such as Land Administration, Valuation, Estate Agency & Marketing, Land Economics, Estate Surveying Studio etc.

In the past, he had also made lots of presentations in different professional bodies such as the Law Society of Hong Kong, Hong Kong Institute of Planners, Hong Kong Institute of Certified Public Accountants, Housing Development Board (Singapore), Urban Redevelopment Authority (Singapore), Hong Kong Institute of Surveyors etc. In addition, he has been the assessor of Assessment of Professional Competence for Hong Kong Institute of Surveyors and Royal Institution of Chartered Surveyors.

The land premium from land sales forms an important part of public income in Hong Kong. However, the rates also plays a critical role in the income received by the Government as well. The meaning of 'Rateable Value' according to the Rating Ordinance (Cap. 116) as well as the 'Tone of the List' will be discussed.

In this seminar, Mr. Leung is going to share with us on the followings:

- The Tenement
 1. Unit of Assessment
- Rateable Value
 1. Definition According to the Rating Ordinance (Cap. 116)
 2. Yearly Tenancy
 3. Open Market Rental
- Rating Concepts
 1. Interim Valuation
 2. Tone of the List
 3. Rebus Sic Stantibus

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- Exemptions
 1. Churches & Temples
 2. Public Buildings
 3. Governmental Properties Occupied by Public Officers for Residential Purposes
 4. Temporary Housing Areas etc.
- Rating Appeal
 1. Rating Notice
 2. Alteration for the Valuation List
 3. Notice of Decision Issued
 4. Lands Tribunal
 5. Hearing with Expert Witnesses
- Case Laws
- Rating Valuation Methods
 1. Rental Comparison Method
 2. Profits Method
 3. Contractors Method
- Group Discussion & Exercise

Scan to Calendar



Code:	EVT000000113	Level:	Intermediate
Date:	17 June 2016 (Friday)	Language:	English
Time:	14:30 - 17:45 (Reception starts at 14:00)	Accreditation(s):	LSHK 3.0 CPD Points (LSHK Allocated Number: 20160393)
Venue:	Kornerstone Institute 15/F, Hip Shing Hong Centre 55 Des Voeux Road Central Central, Hong Kong	Request for Rerun:	Please Contact Us for Details



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