Islamic Finance and the Belt and Road Initiative

by
Mr. Amirali B. Nasir, M.H., J.P.,
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Founder, NASIRS®

Amirali Nasir solicitor admitted in Hong Kong and England and Wales, founder of **NASIRS®** (formerly **AB NASIR & CO.®**). Chairman of Islamic Finance Committee for the Law Society of Hong Kong. Participant and speaker at local and international conferences on Islamic Finance and Takaful (London, Singapore, Malaysia, Iran, Brunei and Dubai), past lecturer on the Certificate in Islamic Finance and the Advance Certificate in Islamic Finance provided by HKU SPACE. Participant in conferences on corporate governance in Hong Kong ["Ethics - The Core Value of Leadership" and "Corporate Governance in the Financial Sector" arranged by the ICAC] and international conferences on Corporate Governance. Speaker at the Global Young Leaders Programme organized by the Global Institute For Tomorrow (GIFT).

Amirali represented **NASIRS®** and The Law Society of Hong Kong on 18 March 2013 at the Bills Committee meeting at the Legislative Council on the proposed amendments to the Inland Revenue and Stamp Duty Legislation (Alternative Bond Schemes) (Amendment) Bill 2012.

Amirali actively promotes continuous education, equal opportunity, racial harmony, corporate governance and ethical values for lawyers, accountants and corporations, and advocates a green attitude for a clean blue green planet. His hobbies are neurogaming.

This course is suitable for Muslims, as well as anyone seeking alternative investments or socially responsible investments, which focus on the basic Islamic Finance principles, Islamic contracts and products in general, and more specifically Islamic contracts specified in the amendments to the Inland Revenue Ordinance (Cap.112) and the Stamp Duty Ordinance (Cap.117).

The Belt and Road Initiative will be looked at in light of these infrastructure development and real estate investment opportunities.

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Contents:

- The Belt and Road Initiative
  1. Filling the 'investment gap'
  2. Future investment estimates & historical data on **Sukuk** infrastructure developments
  3. Opportunities for Islamic investments establishment
- Introduction and background of Islamic finance
- Basic Islamic etiquette and the origin of Islam
- The **Shari'ah** principles (law of Islam) and its regards to business
  1. **Halal** (permissible under Islamic law) acts
  2. **Harām** (unlawful/forbidden under Islamic law) acts
  3. Risk management in business/prohibited transactions
- Concept of **Fiqh al-Muamalat** (Islamic rules on transactions) and its comparison with conventional finance - money, loan, interest etc.
- Prohibitions under the Islamic economic framework
- Islamic jurisprudence & finance contracts
- Laws in regards to Islamic finance in Hong Kong
  1. Inland Revenue Ordinance (Cap.112)
  2. Stamp Duty Ordinance (Cap.117)
- Features, documentation of **Sukuk** and its recognition in Hong Kong
- 5 types of Specified Investment Arrangements underlying a **Sukuk** under Hong Kong's law
  1. **Musharakah** & **Mudarabah** (profit sharing arrangements)
  2. **Ijarah** (lease)
  3. **Murabahah** (purchase and sale)
  4. **Wakalah** (agency)

Scan to Calendar

Code:	**EVT000000224**	Level:	**Intermediate**
Date:	**27 March 2018 (Tuesday)**	Language:	**English**
Time:	**09:30 - 12:45** (Reception starts at 09:00)	Accreditation(s):	**LSHK 3.0 CPD Points** **SFC 3.0 CPT Hours**
Venue:	**Kornerstone Institute** 15/F, Hip Shing Hong Centre 55 Des Voeux Road Central Central, Hong Kong	Request for Rerun:	**Please Contact Us for Details**

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