

Solicitors' Accounts Rules through the Nasirs® Hour-Glass MatrixSM

by
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Amirali Nasir solicitor admitted in Hong Kong, and England and Wales, founder of **NASIRS®** (formerly **AB NASIR & CO.®**). Accredited mediator and regular speaker on Solicitors' Accounts, Professional Conduct, Civil Justice Reform, Risk Management, Technology in Law and Islamic Finance.

Amirali is a member of the of the Guidance Committee of the Law Society of Hong Kong. Standing Committee on Compliance, Consents Committee, Chairman of the Guide Working Party, Chairman of Innotech Committee, Member of the Working Party on Solicitors' Accounts Rules, Chairman of the Working Party on Solicitors' Practice Rules and former External Examiner on "Accounts" for PCLL "Professional Practice and Management" and "Corporate and Commercial Transactions I" Examinations for The University of Hong Kong.

Amirali actively promotes continuous education, equal opportunity, racial harmony, corporate governance and ethical values for lawyers, accountants and corporations, and advocates a green attitude for a clean blue green planet. His hobbies are neurogaming.

The course seeks to introduce the Solicitors' Accounts Rules, some common errors, mistakes and pitfalls that are encountered by firms and clarification of some uncertainty the legislation may cause. The duties and responsibilities of the firm to the public and the Law Society are identified. Important ethical issues will also be covered.

In addition, with the Solicitors' Accounts (Amendment) Rules 2012 passed by the Legislative Council in December 2012. Amendments introduced by the Solicitors' Accounts (Amendment) Rules 2012 came into effect on 1 July 2016. The Manual on Solicitors' Accounting of the Law Society has been updated to reflect the amendments introduced by the Solicitors' Accounts (Amendment) Rules 2012.

Firms must effect changes to their accounting systems on the handling and recording of client money. This course will introduce and highlight the rules for timely compliance with the Solicitors' Accounts Rules.

Practical demonstration as well as the use of the **Nasirs® Hour-Glass MatrixSM** will enable delegates to easily and effortlessly assimilate and understand the Solicitors' Accounts Rules and apply them intuitively. Microsoft Excel will also be used to explain the application of the Solicitors' Accounts Rules and accounting entries.

This course is primarily designed for law firm staff dealing with solicitors' accounts on a day to day basis and those interested in the management of client money and compliance with the Solicitors' Accounts Rules.

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Contents:

- Introduce the **Nasirs® Hour-Glass MatrixSM**
- Demonstration on the requirements of each rule and how they work in practice
- Procedures, common errors and pitfalls
- Solicitors/Accountants' duties and responsibility
- Preparing Gross Fee Income Report & Accountant's Report
- Obligation to keep proper books with examples on client account ledger
- Discussion on preparing a Reconciliation Account per month
- Relevant sources of law and regulation:
 1. Solicitors' Accounts Rules (Cap.159F)
 2. Accountant's Report Rules (Cap.159A)
 3. HKICPA Practice Note 840
 4. Hong Kong Solicitors' Guide
 5. Practice Directions A(3)
 6. Manual on Solicitors' Accounting

Scan to Calendar



Code:	EVT000000225	Level:	Advanced
Date:	9 May 2018 (Wednesday) (Amended)	Language:	English
Time:	09:30 - 12:45 (Reception starts at 09:00)	Accreditation(s):	LSHK RME Elective Course LSHK 3.5 CPD Points
Venue:	Kornerstone Institute 15/F, Hip Shing Hong Centre 55 Des Voeux Road Central Central, Hong Kong	Request for Rerun:	Please Contact Us for Details



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