

## Listed Companies

by  
Mr. Clemence Yeung,  
Barrister-at-Law



Mr. Yeung was called to the Bar in 1997. Prior to that he was admitted as a solicitor in England and Wales and in Hong Kong and practised as a solicitor in the litigation department of an international firm. He was a contributor to Halsbury's Laws of Hong Kong Volume 18(1) Maritime Law (Butterworths) and has authored a book on the law of unjust enrichment in Hong Kong.

This talk focuses on three key areas relevant to practitioners advising on matters concerned with listed companies: scheme of arrangement (privatisation), the consultation paper on backdoor listing (with update if conclusions on the consultation are published before May 2019) and market misconduct.

### Recent cases and other relevant materials to be considered include:

#### ▪ Scheme of arrangement

1. An Overview
2. Recent Cases
  - Re Enice Holdings Co. Ltd. [2018] HKCU 2694
  - Re China Assets (Holdings) Ltd. [2017] HKCU 3119

#### ▪ Market misconduct

1. Scaffolding
  - The report of the Market Misconduct Tribunal into dealings in the shares QPL International Holdings Ltd. (25 February 2009)
  - 證券及期貨事務監察委員會 訴 陳景倫及另一人 [2014] HKCU 86
2. Layering
  - Decision Notice of the Financial Conduct Authority in 7722656 Canada Inc. formerly carrying on business as Swift Trade Inc. c/o BBRMS Holdings Inc.
  - 7722656 Canada Inc. v. Financial Conduct Authority [2013] Lloyd's LR (FC) 381
  - Financial Conduct Authority v. Da Vinci Invest Ltd. and others [2016] 1 BCLC 554
3. Self-trades
  - Australian Securities Commission v. Nomura International PLC (1998) 29 ACSR 473
  - The report of the Market Misconduct Tribunal into dealings in the shares of Sino Katalytics Investment Corp. (16 August 2012)

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4. Special crossings
  - Re Rosenberg v. Australian Securities and Investments Commissions (2010) 117 ALD 582
5. Stabilisation
6. Miscellaneous cases
  - The Securities and Futures Commission v. Young Bik Fung and others [2018] HKCFA 45
  - The Securities and Futures Commission v. Yiu Hoi Ying Charles and others [2018] HKCFA 44
  - The report of the Market Misconduct Tribunal into dealings in the shares of Citic Ltd. (7 April 2017)
  - Securities and Futures Commission v. Qunxing Paper Holdings Co. Ltd. and others [2018] 4 HKC 465
- **Backdoor listing**
  1. Hong Kong Stock Exchange's Consultation Paper on Backdoor Listing, Continuing Listing Criteria and Other Rule Amendments (25 Sep 2018)

Code:	<b>EVT000000277</b>	Level:	<b>Intermediate</b>
Date:	<b>22 July 2019 (Monday) (Amended)</b>	Language:	<b>English</b>
Time:	<b>14:30 - 17:45</b> (Reception starts at 14:00)	Accreditation(s):	<b>LSHK 3.0 CPD Points</b> <b>SFC 3.0 CPT Hours</b>
Venue:	<b>Kornerstone Institute</b> 15/F, Hip Shing Hong Centre 55 Des Voeux Road Central Central, Hong Kong	Request for Rerun:	<b>Please Contact Us for Details</b>



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 55 Des Voeux Road Central, Central, Hong Kong