

New Virtual Assets Licence in Hong Kong 2023 and the Rise of Metaverse



by

Mr. Raymond Chan,
Chief Executive Officer & Director,
Metaverse Securities Limited

and

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International Technology Lawyer,
Eversheds Sutherland

Raymond Chan is now CEO & Director of Metaverse Securities Limited, a subsidiary of 9F Inc (NASDAQ: JFU). He was first appointed as Managing Director of Ether Global (formerly known as 9F International) in October 2018 and is responsible for applying financial and virtual bank licenses in Hong Kong, Singapore, Lithuania and China. He is also responsible for “Tech Enabling” businesses in Hong Kong and Southeast Asia markets. In October 2019, Raymond was also appointed the General Manager of Niche Global Fintech, a wholly owned subsidiary of 9F, and is responsible for applying Electronic Money Institution (EMI) licence and related business and operations in EU Area. In 2020, Raymond was selected “Leader of the Year” by IFTA.



Raymond is well-known as the founder of the first virtual banking, inMotion of CITIC Bank International, launched in Hong Kong before any virtual bank licenses was issued. In 2017, he led the Bank to successfully obtain HKMA’s approval of eKYC and changes of related laws to make it possible. His contributions enable the first ever remote account opening in Hong Kong to accomplish without branch visits, wet signatures and address proofs.

Raymond has been working in the banking industry for more than 25 years and holding management positions in major banks. Before joining 9F, he was General Manager of China CITIC Bank International and Head of Marketing of ICBC (Asia). His career covers all areas in banking including head of e-Business, Marketing, Branch Network, Call Centre, Sales & Distribution, Operations and Technical Services from HSBC, Standard Chartered, ICBC to CITIC.

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Frankie is an international technology lawyer of Eversheds Sutherland. She is qualified in Hong Kong, New York, and England & Wales. Her practice covers a wide array of commercial and tech-related matters, including significant technology outsourcing transactions, Fintech, Regtech and blockchain services agreements and data privacy matters. Frankie is a member of the Vetting Committee of Hong Kong Innovation and Technology Commission's General Support Programme, where she advises the Government on merits of technology projects. She is on the advisory board of the Stanford University's Responsible Digital Leadership project. She teaches Regtech and Fintech programmes at postgraduate degrees, and has extensive experience sharing at professional bodies' CPD programmes and industry conferences. Frankie has mentored distributed ledger technology companies at accelerator programmes.

Metaverse has become a buzzword in recent times. Is it a marketing gimmick or the unfolding of a new era? Some leading technology companies have dedicated its business direction to the Metaverse development. Stocks and digital assets claiming to be relating to Metaverse have gained traction. This seminar discusses the Web3, blockchain and Metaverse development from a business practice and regulatory perspective.

With the popularity of Metaverse business and virtual assets, Hong Kong will have its new virtual assets licence becoming fully effecting in 2023. Please join this seminar to discuss latest news and requirements.

The seminar will cover:

- Fundamentals of blockchain, Web3, virtual assets and Metaverse development
- Business applications relating to non-fungible tokens (NFT), decentralised autonomous organisations (DAO), Game Finance (GameFi), community ecosystem development on Metaverse
- Regulatory issues relating to economies on the Metaverse
- New virtual assets licence in Hong Kong 2023

Scan to Calendar



Code:	EVT000000398	Level:	Intermediate
Date:	19 May 2023 (Friday)	Language:	English
Time:	14:30 - 17:45 (Reception starts at 14:00)	Accreditation(s):	LSHK 3.0 CPD Points SFC 3.0 CPT Hours
Venue:	<i>Option of:</i> (1) Online via Zoom; <i>or</i> (2) Kornerstone Institute 15/F, Hip Shing Hong Centre 55 Des Voeux Road Central Central, Hong Kong 	Request for Rerun:	Please Contact Us for Details 

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